

Long and Foster Realtors

AND

Darlene Brent

804-346-4411

Sales Price: \$89,500

	VHDA/FHA+	FHA/Grant	FHA/Grant
LOAN AMOUNT			
Downpayment	3.50%	3.50%	3.50%
MIP/ VAFF Financed	+ 864	+ 828	+ 750
Final Loan Amount	\$87,200	\$83,550	\$75,650
FINANCING TERMS			
Interest Rate	4.250%	3.750%	3.750%
Discount Points	0.000	1.000	1.000
Term In Years	30	30	30
APR	4.955%	4.538%	4.415%
MONTHLY PAYMENT			
Principal & Interest	429	387	350
Taxes	90	90	90
Hazard Insurance	35	35	35
Homeowner's Assoc Dues	88	88	88
Mortgage Insurance	65	65	65
Second Mortgage Payment	+ 10	+ 0	+ 0
Monthly Payment	\$717	\$665	\$628
CASH REQUIRED			
Downpayment	3,150	6,750	14,550
Settlement Cost	5,177	6,825	6,462
Less 2nd Mtg or Grant	-7,498	-7,500	-15,000
Less Seller Paid Closing	(5,000)	(5,000)	(5,000)
Investment	\$195	\$1,075	\$1,012

Each investment can be significantly less in many cases. Rates & points are subject to change without notice. All figures shown are estimates. Interest rates and points change without notice. charges may or may not be itemized. There is no guarantee that you can obtain the services required within the range indicated. The APR may be subject to increase after consummation. Benchmark Mortgage, Inc. is licensed in the State of Virginia under license number MC-149. Mary White is licensed nationally under NMLS #239330 and in the State of Virginia under MLO-3852VA.

For information on these or any other programs, call:

Mary N. White

Mortgage Loan Consultant

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